



Eddie A. Perez
Mayor

MAYOR PEREZ SAYS HUD GRANT IMPORTANT TO STABILIZE NEIGHBORHOODS

---NEWS STATEMENT---

(December 29, 2008)--- Hartford Mayor Eddie A. Perez is very pleased that the U.S. Department of Housing and Urban Development (HUD) has approved a plan to target communities hit by foreclosures. Although Hartford's foreclosure numbers are not as high as other Connecticut cities, the Mayor believes the grant money is still crucial to the Capital City. He has issued the following statement:

"I am pleased that the City of Hartford will receive \$2.6 million as part of the Neighborhood Stabilization Plan. While it is unfortunate that families have lost their homes to foreclosure, it is essential that these properties are acquired so that they do not become sources of abandonment and blight. Our Department of Development Services will implement these funds to have the best possible impact and reduce the negative effects this financial crisis could have on our communities. This is an important first step as our country begins to recover from the recession and we continue to build strong and vibrant neighborhoods through financial assistance and counseling for homebuyers."